

TAX YEAR 2009 AND TAX YEAR 2008 STATUS OF PIPELINES UNDER SB 489

CENTRALLY ASSESSED IN CLASS 9 (12%)

NO	COMPANY	PRODUCT	2009 MARKET VALUE	2009 TAXABLE VALUE	2008 MARKET VALUE	2008 TAXABLE VALUE
605	Energy West Development	Natural Gas	318,176	38,181	350,996	42,120
625	Colorado Interstate Gas Company	Natural Gas	1,015,369	121,844	1,192,270	143,072
629	Havre Pipeline	Natural Gas	18,233,994	2,188,079	19,672,004	2,360,648
630	Northern Border	Natural Gas	130,678,647	15,681,440	173,806,993	20,856,837
636	Omimex Canada Ltd Pipeline	Natural Gas	26,824,001	3,218,868	24,134,979	2,896,193
665	Williston Basin Interstate Pipeline, including Bitter Creek Gatherer	Natural Gas	189,680,055	22,593,171	158,153,776	18,825,602
600	Belle Fourche Pipeline	Oil	3,457,367	414,884	3,125,372	375,045
601	Rocky Mountain Pipeline Systems Llc	Oil	12,924,437	1,550,933	18,873,744	2,264,846
602	Tesoro West coast Company	Oil	2,946,262	353,545	3,355,516	402,662
604	Front Range Pipeline, LLC	Oil	55,091,910	6,611,033	57,294,408	6,875,329
608	Butte Pipeline\Texaco	Oil	17,968,280	2,156,193	16,385,667	1,966,285
612	ConocoPhillips Pipeline	Oil	43,629,095	5,235,488	35,388,057	4,246,562
614	Express Pipeline LLC	Oil	161,386,741	19,366,408	152,417,529	18,290,106
615	Enbridge Pipeline LLC	Oil	1,101,633	132,195	1,122,038	134,639
616	ExxonMobil Pipeline	Oil	7,248,195	869,785	6,466,978	776,040
620	Cenex Products Pipeline	Refined Products	19,225,192	2,307,023	19,534,452	2,344,136
648	Bridger Pipeline	Oil	27,663,864	3,319,666	22,874,992	2,744,996
668	Yellowstone Pipeline	Refined Products	25,067,310	3,008,080	24,904,365	2,988,519

670	Plains Pipeline	Oil	68,800,592	8,256,071	48,702,158	5,844,258
626	Devon Energy Production Company, L.P.	Natural Gas	5,691,303	682,959	3,919,743	470,370
SUBTOTOTALS			818,952,423	98,105,846	791,676,037	94,848,265

CENTRALLY ASSESSED IN CLASS 8 (3%) IN 2009, CENTRALLY ASSESSED IN CLASS 9 (12%) IN 2008 AND PRIOR YEARS

NO	COMPANY	PRODUCT	2009 MARKET VALUE	2009 TAXABLE VALUE	2008 MARKET VALUE	2008 TAXABLE VALUE
621	Liscom Creek Station LLC	Natural Gas	176,000	5,280	199,000	23,881
650	Fidelity Exploration (subsidiary of Williston Basin)	Natural Gas	43,076,201	1,292,286	49,417,793	5,930,134
SUBTOTOTALS			43,252,201	1,297,566	49,616,793	5,954,015
STATEWIDE TOTALS FOR PIPELINES			862,204,624	99,403,412	841,292,830	100,802,280

MONTANA DEPARTMENT OF REVENUE
TAX POLICY AND RESEARCH