August 22, 2012

To: Governor's Office of Economic Development

Environmental Quality Council

HB 533, as passed during the 2011 Legislative Session, requires the Montana Department of Labor and Industry to report on the number of jobs created as a result of the passage of HB 533.

Since the last quarterly report, provided on May 29th, 2012, no action has been taken on coal leases that in the opinion of State Land Board staff was impacted by the provisions of HB 533. Therefore, no analysis of jobs created is warranted at this time.

I will update this report as required by statute, on or before January 1, 2013. If you have any questions, I can be contacted at tyounkin@mt.gov or (406) 444-3293.

Sincerely,

Todd Younkin

Research and Analysis Bureau Chief

Cc: Keith Kelly Mike Cooney