

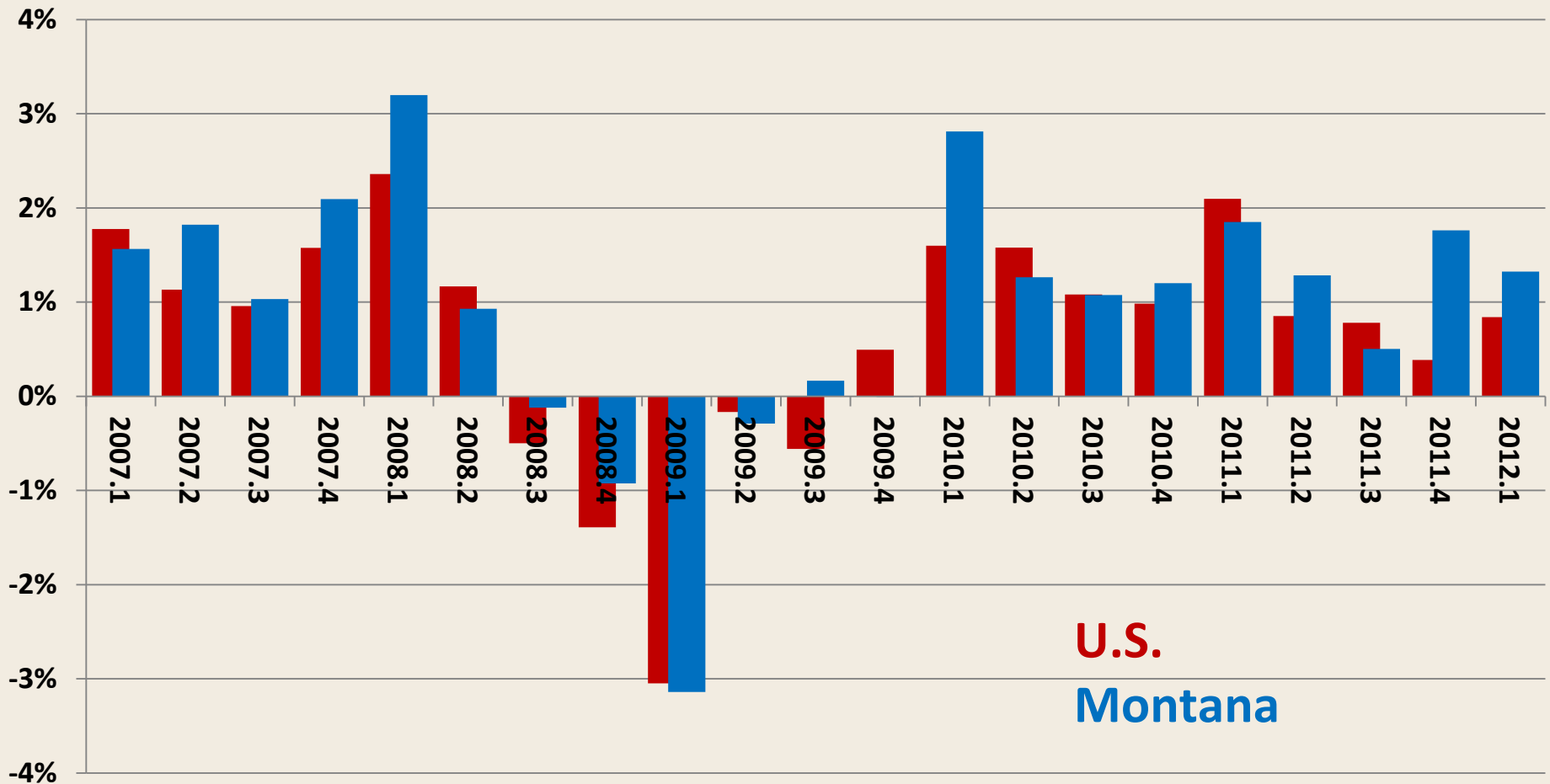


# Montana Business and Labor Trends 2012

Revenue and Transportation Interim Committee Meeting  
September 14, 2012

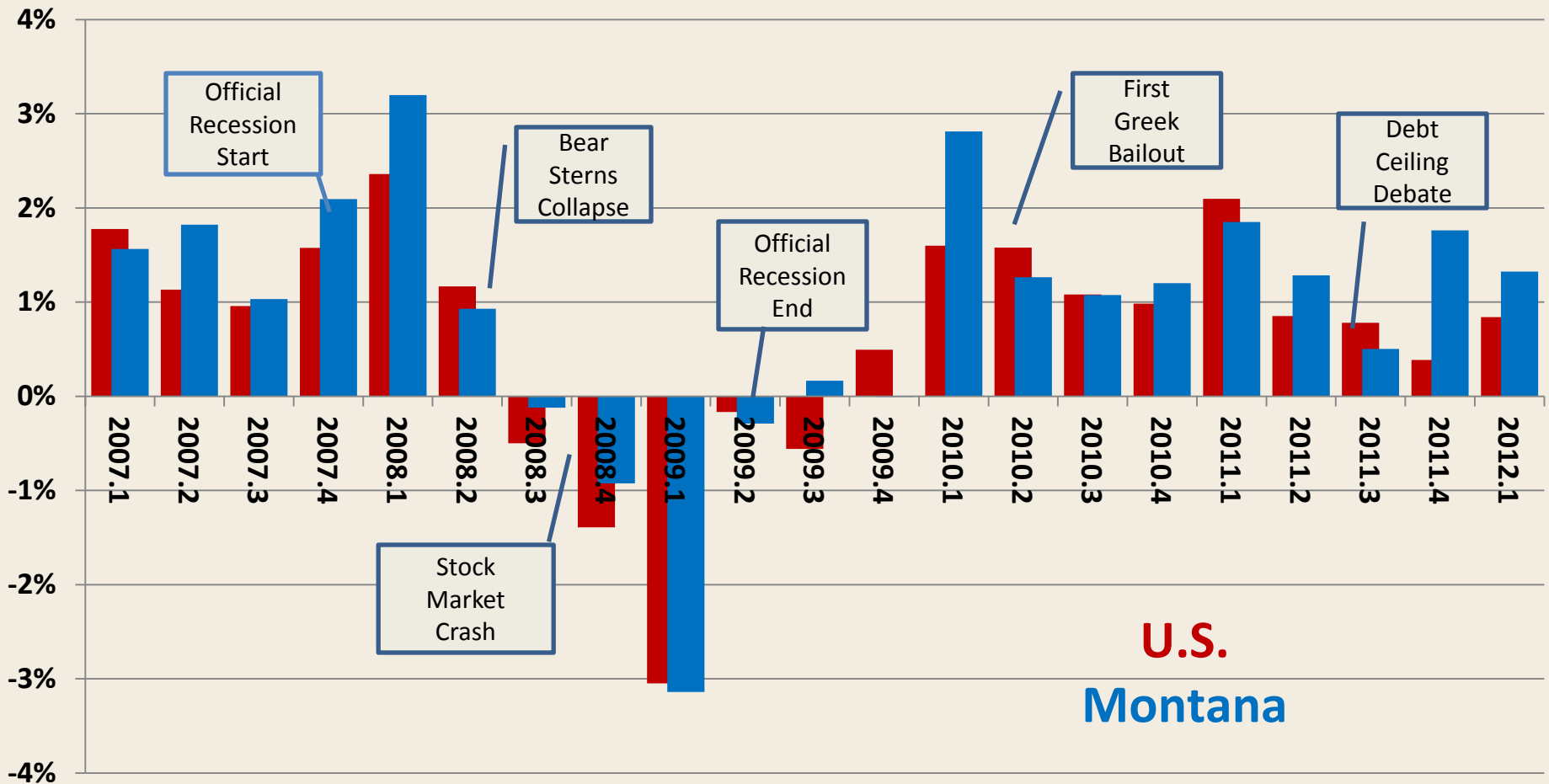
Barb Wagner  
Senior Economist  
444-5474

# Montana and U.S. Personal Income Growth



U.S.  
Montana

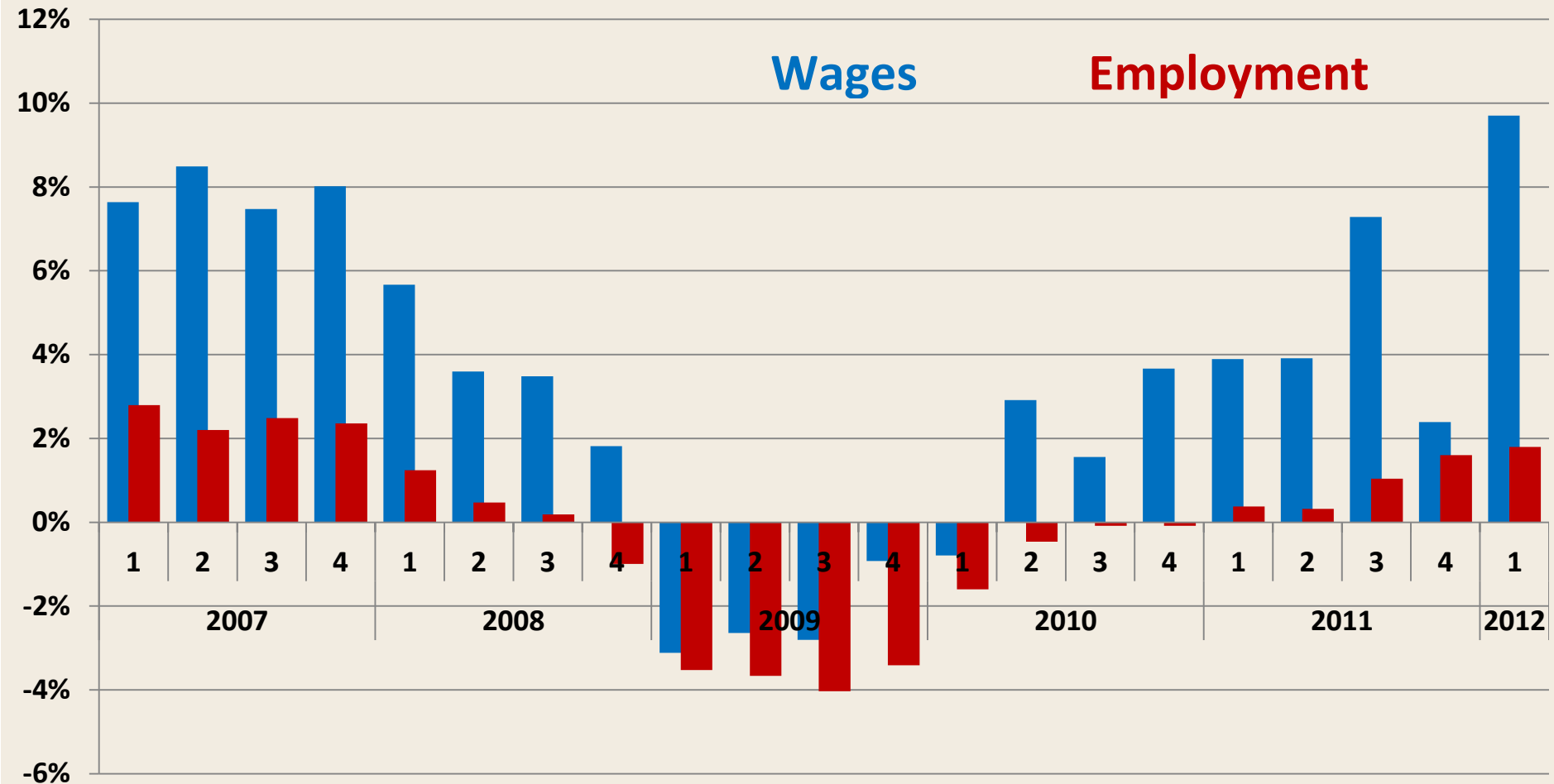
# Montana and U.S. Personal Income Growth



U.S.

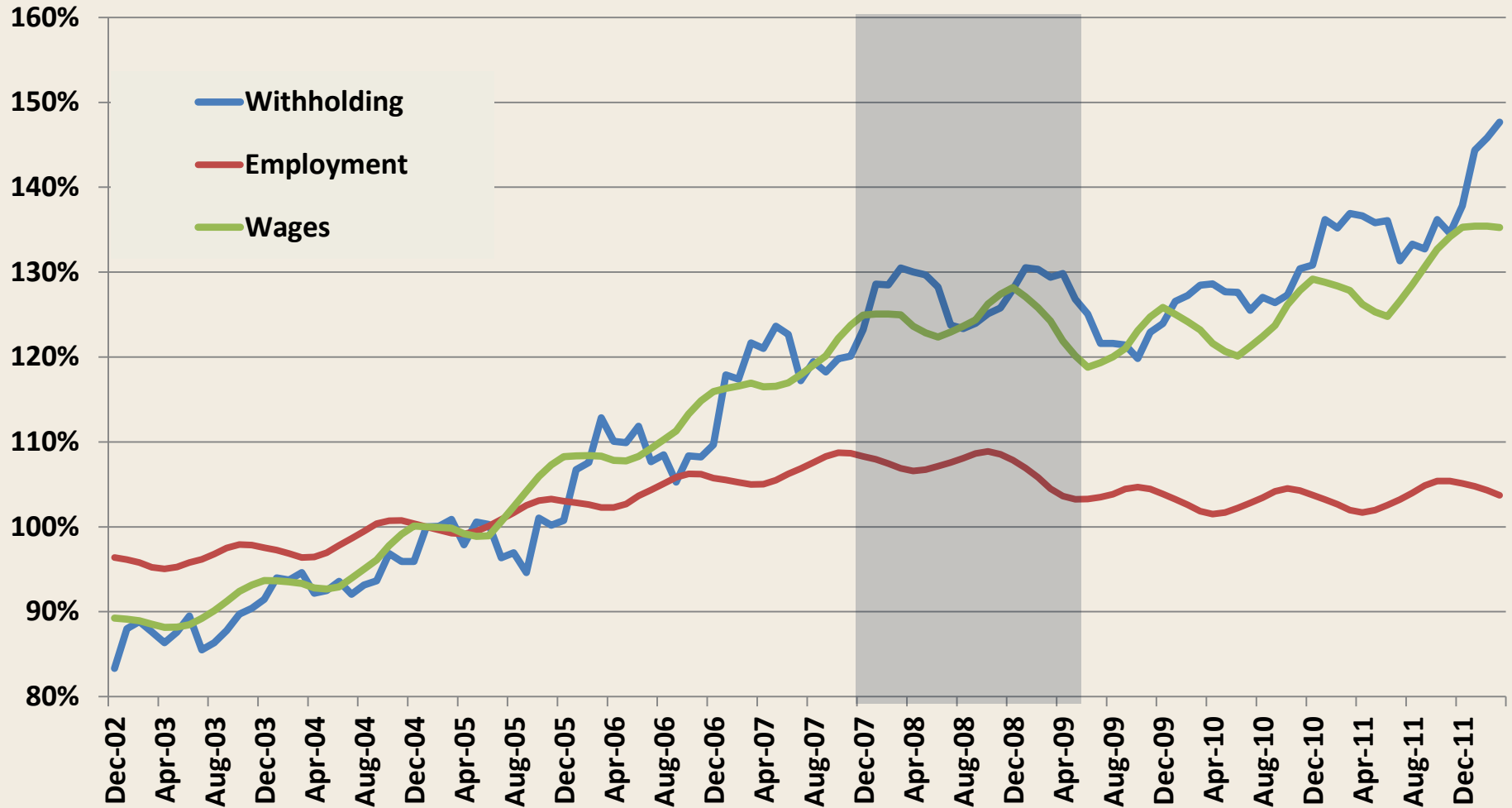
Montana

# Montana Payroll Employment and Wage Growth

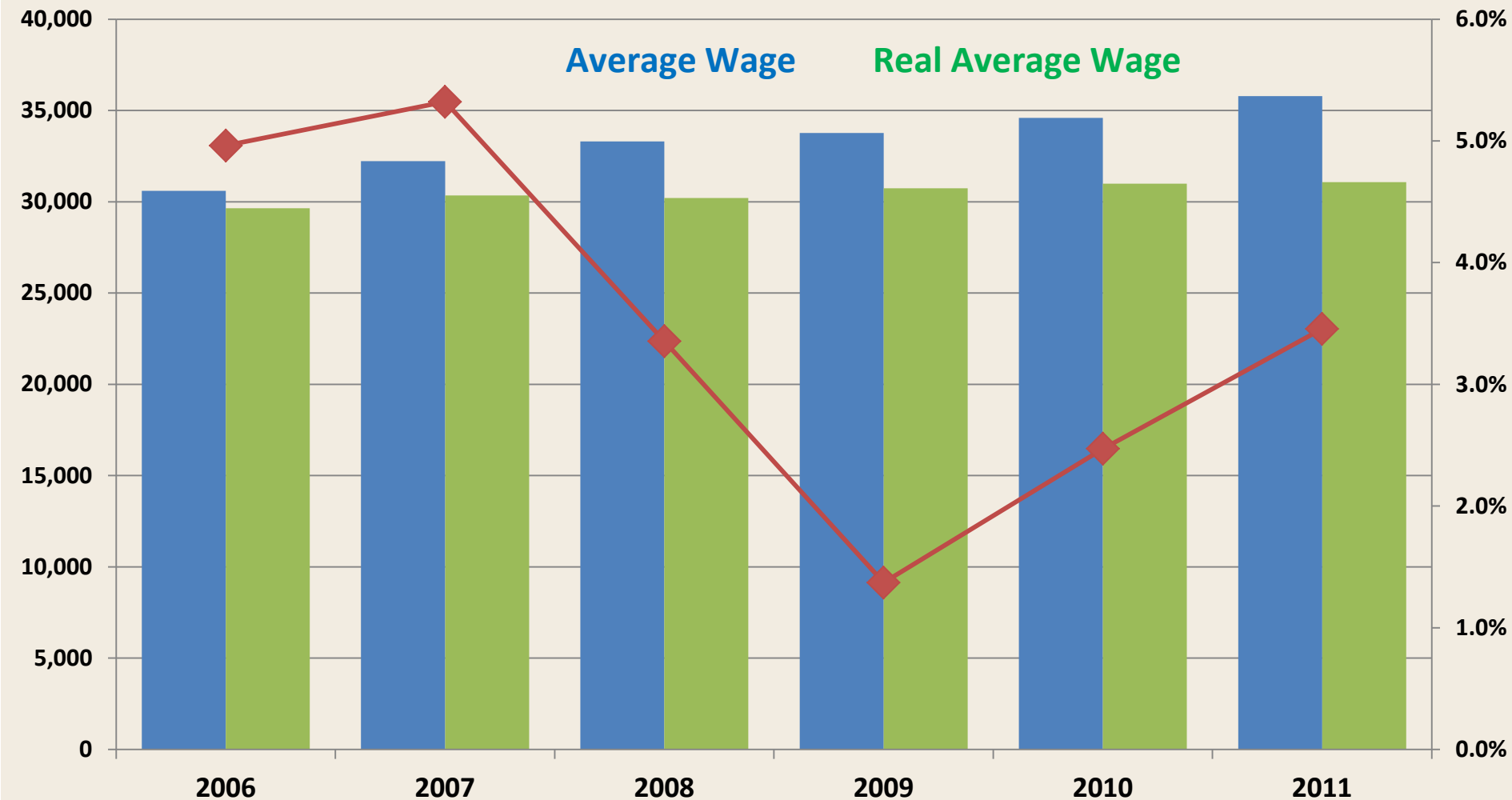


# Withholding, Employment, and Wages

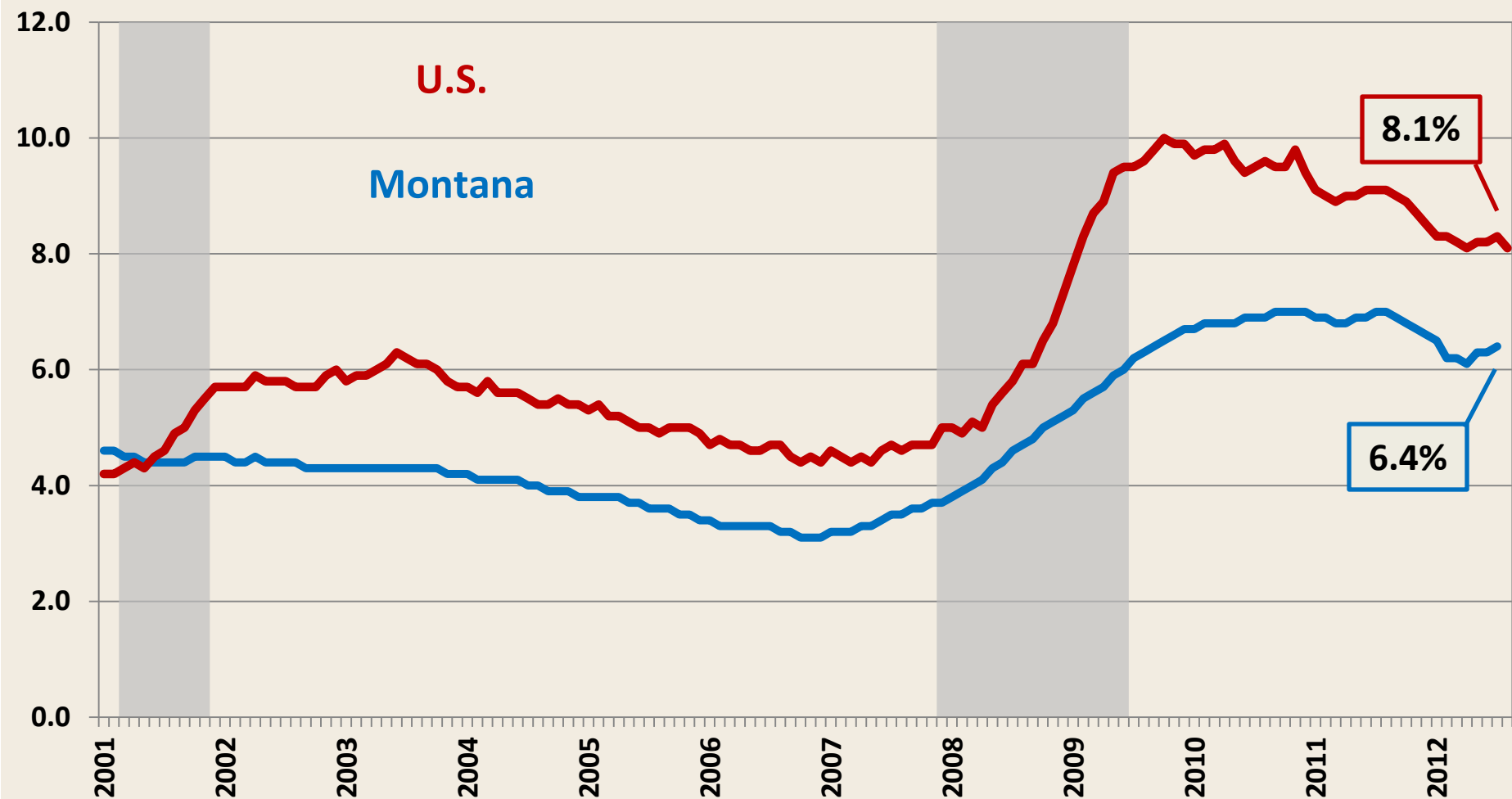
Indexed to Jan. 2005 and Smoothed with a six month moving average



# Montana Average Annual Wages

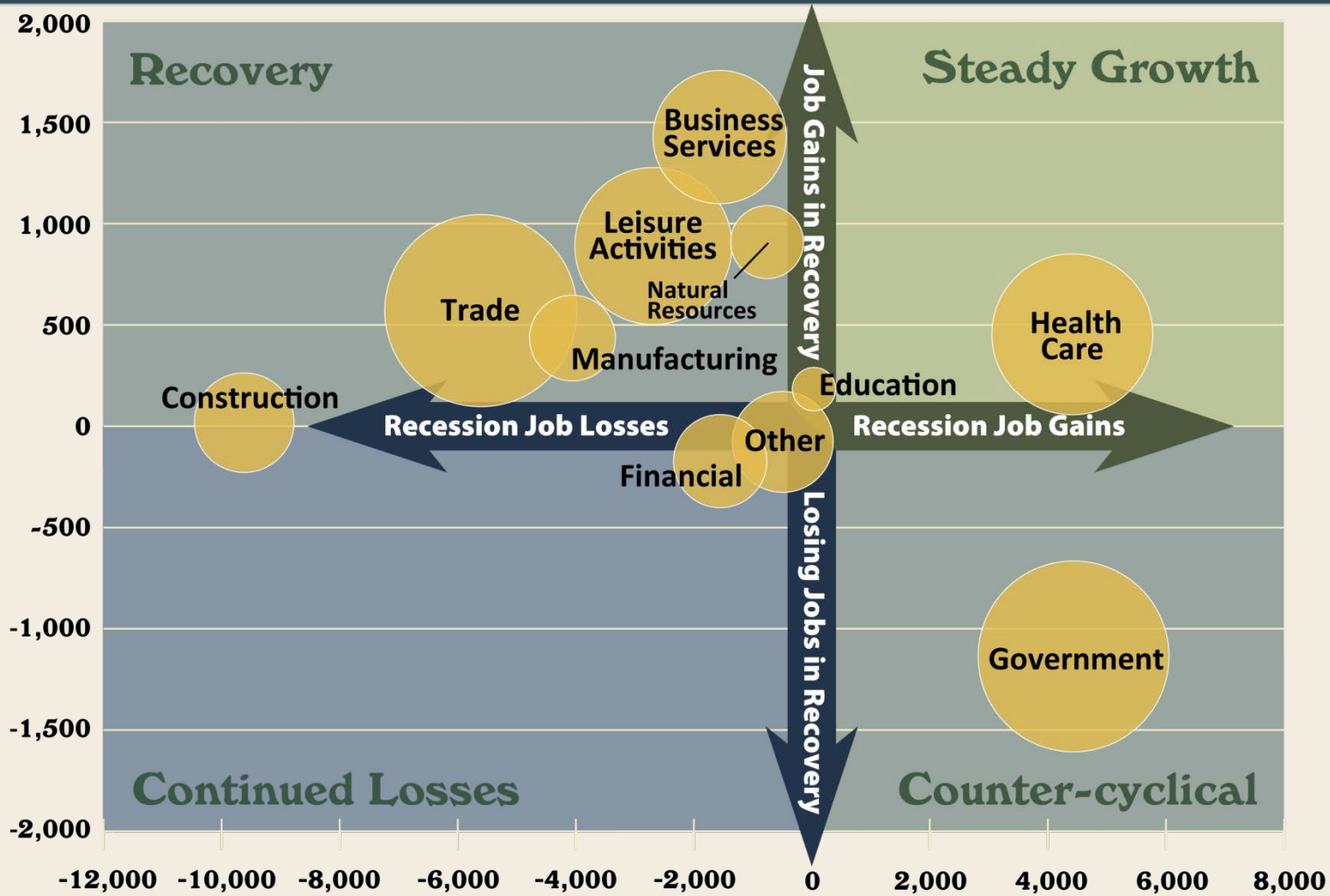


# Montana and U.S. Unemployment Rate



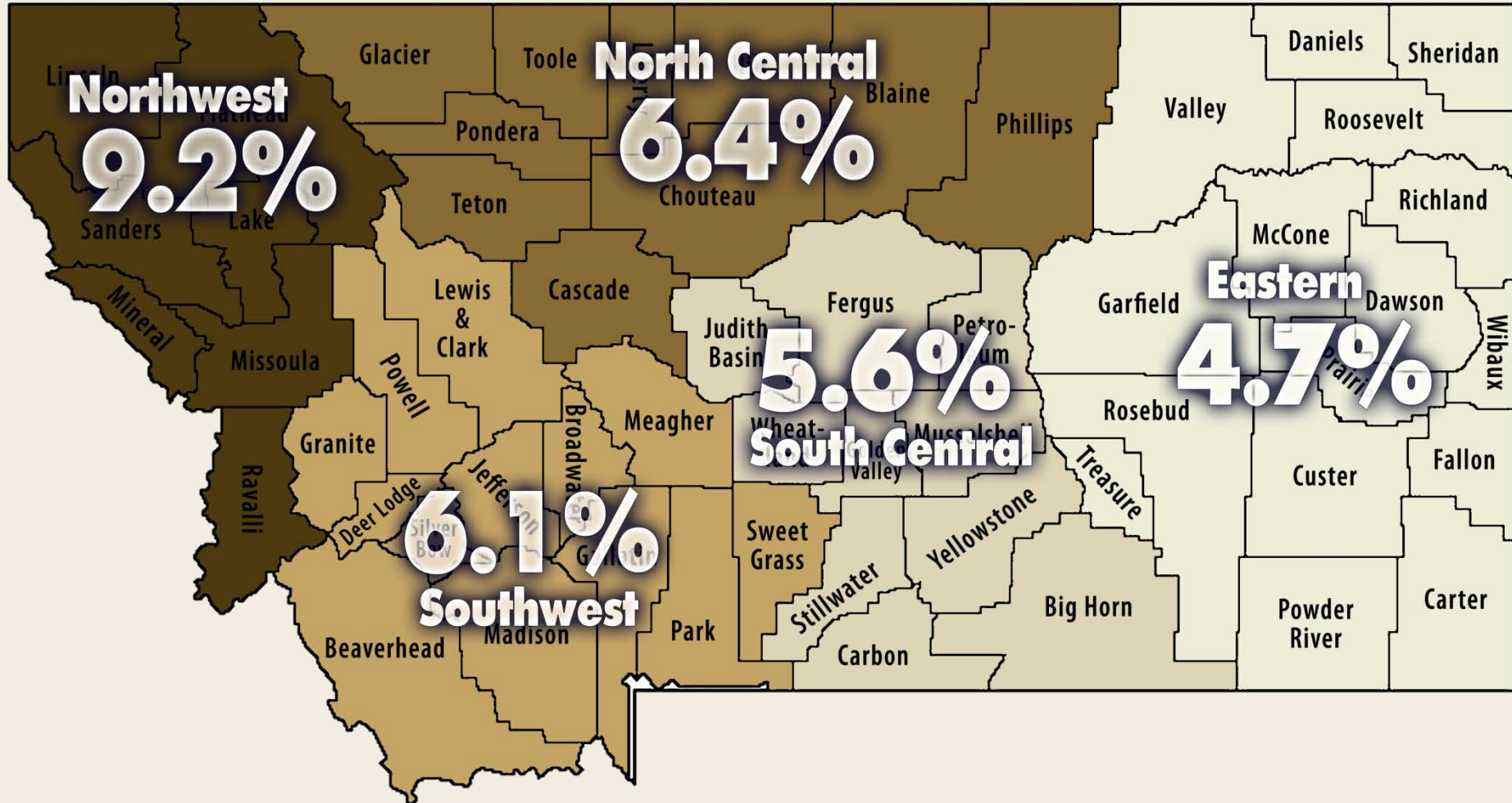


# Industry 2011 Employment and Job Change During Recession (2007 to 2010) and Recovery (2010 to 2011)

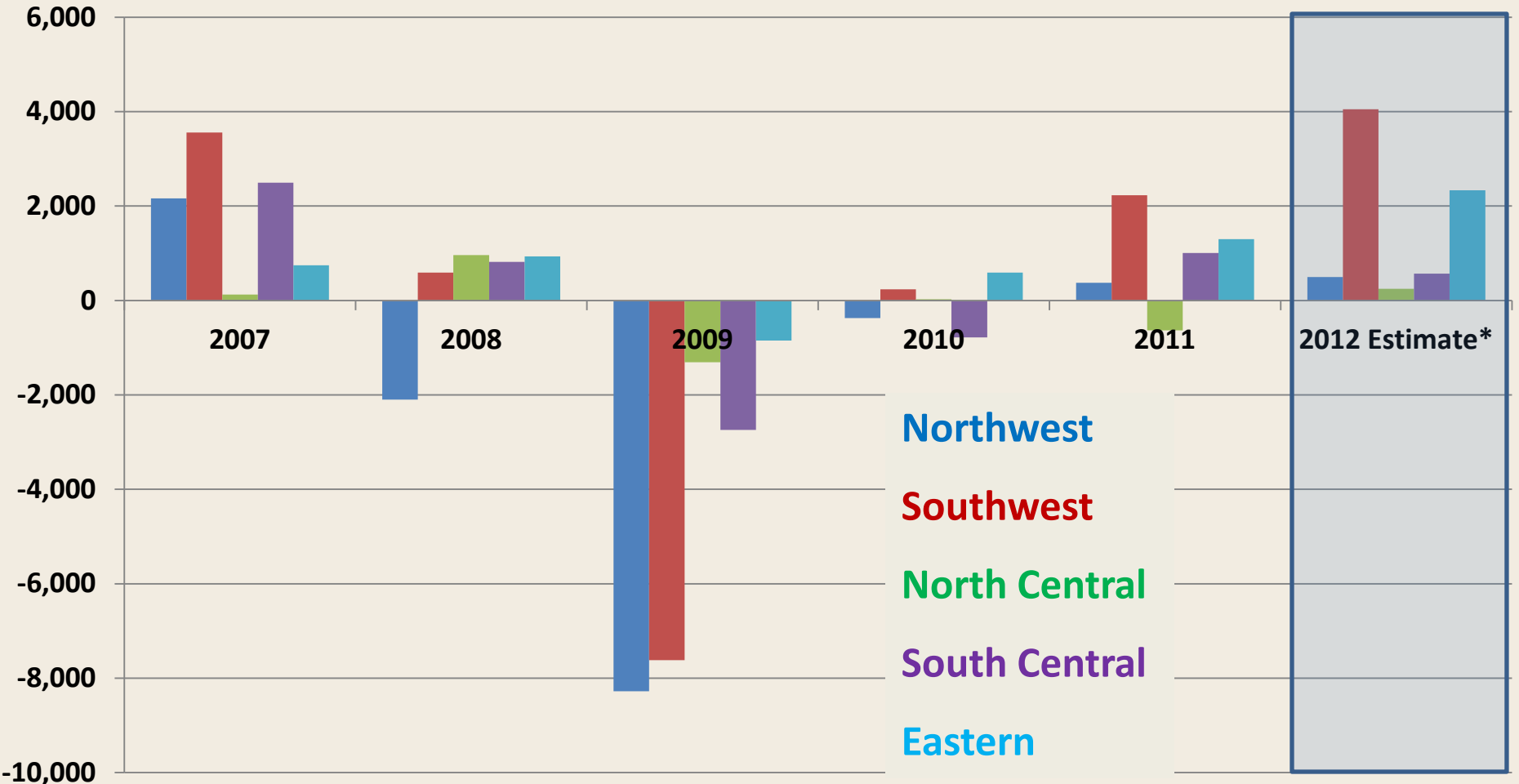




# 2011 Unemployment Rates by Region



# Job Change by Region, 2007 to 2011, projected 2012



# Montana's American Indian Reservations, 2010 to 2011

	Employment Growth	Wage Growth	2011 Average Annual Wage	2011 Unemployment Rate
<b>Blackfeet</b>	<b>-8.4%</b>	<b>9.1%</b>	<b>\$35,097</b>	<b>16.6%</b>
<b>Crow</b>	<b>-3.1%</b>	<b>2.8%</b>	<b>35,604</b>	<b>23.6%</b>
<b>Flathead</b>	<b>-1.0%</b>	<b>2.5%</b>	<b>30,820</b>	<b>14.0%</b>
<b>Fort Belknap</b>	<b>-5.2%</b>	<b>7.2%</b>	<b>42,558</b>	<b>14.9%</b>
<b>Fort Peck</b>	<b>1.0%</b>	<b>2.1%</b>	<b>31,440</b>	<b>11.1%</b>
<b>Northern Cheyenne</b>	<b>-3.1%</b>	<b>5.3%</b>	<b>33,269</b>	<b>20.5%</b>
<b>Rocky Boy's</b>	<b>-2.6%</b>	<b>6.8%</b>	<b>42,206</b>	<b>15.6%</b>
	<b>-2.4%</b>	<b>3.9%</b>	<b>\$33,117</b>	



# Take Away Points

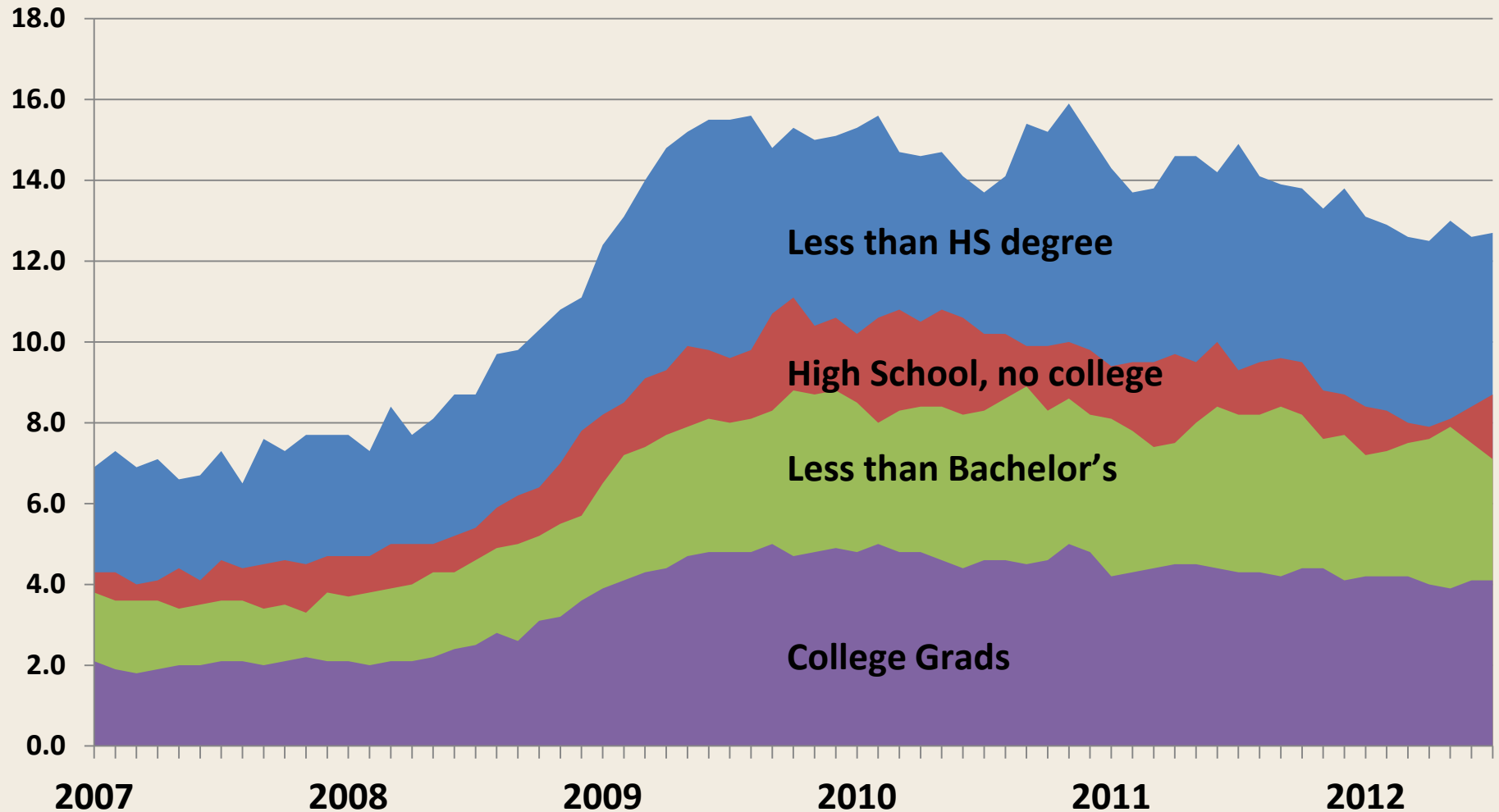
- Montana's economy doing well despite challenges.
  - All regions have job growth.
  - Unemployment headed down.
  - Wage and personal income growth for two years.
  - Employment growth for over a year.
  
- Now for some forecasts...

# Montana Department of Labor Employment Projections by Industry

	Historic Data			Projected	
	2000 to 2007	2007 to 2010	2010 to 2011	2011 to 2013	2013 to 2021
Natural Resources	4.1%	-2.2%	8.0%	2.4%	2.3%
Construction	6.9%	-11.1%	0.2%	1.8%	3.1%
Manufacturing	-1.2%	-7.1%	2.9%	2.5%	-0.4%
Trade, Transportation, and Utilities	1.2%	-2.1%	0.7%	1.0%	0.8%
Financial Services	2.3%	-2.5%	-0.8%	0.8%	0.7%
Business Services	4.3%	-1.3%	3.7%	2.5%	2.6%
Education	1.2%	1.3%	0.2%	0.5%	0.9%
Health Care	2.8%	2.8%	0.9%	2.5%	2.9%
Leisure Activities	2.4%	-1.5%	1.6%	1.1%	1.5%
Other Services and Information	0.6%	-0.5%	-0.3%	0.6%	0.6%
Government	1.6%	1.8%	-2.5%	-0.1%	0.6%
<b>Total Payroll Jobs</b>	<b>2.2%</b>	<b>-1.4%</b>	<b>0.9%</b>	<b>1.4%</b>	<b>1.5%</b>

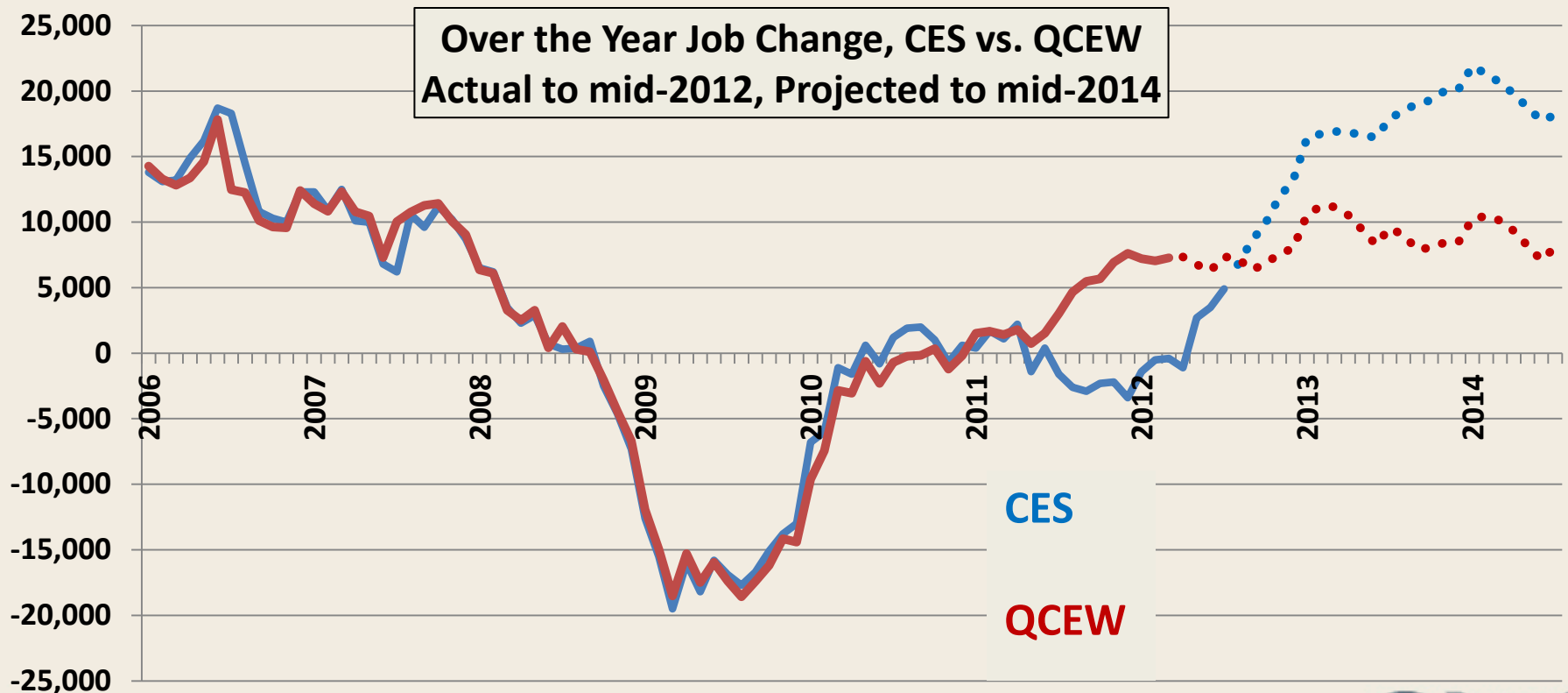
Source: Montana Department of Labor and Industry Employment Projections, 2012

# U.S. Unemployment by Education Level



# Note on Employment Data

- Employment data is “benchmarked” in February each year.
  - Not new, but recent years have had greater changes.





# Full Report Available at [www.ourfactsyourfuture.org](http://www.ourfactsyourfuture.org)

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