

**Overview of Form 990**  
Nonprofit Reporting of Community Benefits Study  
Prepared for the Revenue and Transportation Interim Committee  
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This briefing provides information on the types of information contained on a Form 990, the different versions of the Form 990, and the state-specific information contained in a Form 990 and accompanying schedules.

**Versions of the Form 990**

Many organizations that are exempt from the federal income tax must file an annual information return with the Internal Revenue Service. The form required to be filed generally depends on the organization's financial activity. The following table summarizes different levels of financial activity and which form must be filed.<sup>1</sup>

<b>Organization</b>	<b>Form to File</b>
Gross receipts normally $\leq$ \$50,000	<a href="#">990-N</a>
Gross receipts $<$ \$200,000 and total assets $<$ \$500,000	<a href="#">990-EZ</a> or <a href="#">990</a>
Gross receipts $\geq$ \$200,000 or total assets $\geq$ \$500,000	<a href="#">990</a>
Private foundation	<a href="#">990-PF</a>

**Schedules Used with Form 990 and Form 990-EZ**

There are 16 schedules that an exempt organization may be required to file with the Form 990 or Form 990-EZ. The following table summarizes the schedules, the purpose of the schedule, and who must file the schedule.<sup>2</sup>

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<sup>1</sup>"Which Forms Do Exempt Organizations File?" *IRS*, available from <https://www.irs.gov/Charities-&-Non-Profits/Form-990-Series-Which-Forms-Do-Exempt-Organizations-File-Filing-Phase-In>, accessed March 1, 2016.

<sup>2</sup>Compiled from schedule forms and instructions. "Current Form 990 Series - Forms and Instructions," *IRS*, available from <https://www.irs.gov/uac/Current-Form-990-Series-Forms-and-Instructions>, accessed March 1, 2016.

<b>Schedule</b>	<b>Purpose</b>	<b>Who Must File</b>
<a href="#">Schedule A</a>	Provide the required information about public charity status and public support	<ul style="list-style-type: none"> <li>• Section 501(c)(3) organization that files a Form 990</li> <li>• Section 501(c)(3) organization or organization treated as such that files a Form 990-EZ</li> <li>• Section 4947(a)(1) organization that files a Form 990 or 990-EZ</li> </ul>
<a href="#">Schedule B</a>	Provide information on contributions reported by the organization	Every organization filing a Form 990, 990-EZ, or 990-PF unless the organization certifies that it does not meet the filing requirements of the schedule
<a href="#">Schedule C</a>	Provide additional information on political campaign activities or lobbying activities for section 501(c) organizations and section 527 organizations	<ul style="list-style-type: none"> <li>• An organization that engaged in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office</li> <li>• A section 501(c)(3) organization that engaged in lobbying activities or has filed an election to make expenditures to influence legislation</li> <li>• A section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues or assessments or is subject to section 6033(e) notice and reporting requirements and proxy tax requirements</li> </ul>
<a href="#">Schedule D</a>	Provide required reporting for donor advised funds, conservation easements, certain art and museum collections, escrow or custodial accounts or arrangements, endowment funds, and supplemental financial information	<p>An organization that:</p> <ul style="list-style-type: none"> <li>• maintained donor advised funds or similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in funds or accounts</li> <li>• received or held a conservation easement</li> <li>• maintained a collection of works of art, historical treasures, or similar assets</li> <li>• reported an amount for escrow or custodial account liability, served as a custodian for amounts not listed, or provided credit counseling, debt management, credit repair, or debt negotiation services</li> <li>• held assets directly or through a related organization in temporarily restricted endowments, permanent endowments, or quasi-endowments</li> <li>• reported assets of "land, buildings, or equipment"</li> <li>• reported "investments - other securities" that is 5% or more of total assets</li> <li>• reported "investments - program related" that is 5% or more of total assets</li> <li>• reported "other assets" that is 5% or more of total assets</li> <li>• reported an amount for "other liabilities"</li> <li>• had separate or consolidated financial statements for the tax year that included a footnote that addresses the organization's liability for uncertain tax positions</li> <li>• obtained separate, independent audited financial statements for the tax year</li> </ul>

<a href="#">Schedule E</a>	Report information on private schools	An education organization that normally maintains a regular faculty and curriculum and normally has a regularly enrolled body of pupils or students in attendance at the place where its educational activities are regularly carried on [26 U.S.C. 170(b)(1)(A)(ii)]
<a href="#">Schedule F</a>	Provide information on activities conducted outside the United States by the organization at any time during the tax year	An organization that: <ul style="list-style-type: none"> <li>• had aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside of the United States or aggregate foreign investments valued at \$100,000 or more</li> <li>• reported more than \$5,000 of grants or other assistance to or for any foreign organization</li> <li>• reported more than \$5,000 of aggregate grants or other assistance to or for foreign individuals</li> </ul>
<a href="#">Schedule G</a>	Report professional fundraising services, fundraising events, and gaming	Form 990 filers that reported more than \$15,000 of expenses for professional fundraising services, fundraising event gross income and contributions, or gross income from gaming activities
<a href="#">Schedule H</a>	For hospital organizations to provide information on the activities and policies of, and community benefit provided by, its hospital facilities and other nonhospital health care facilities that it operated during the tax year (including through disregarded entities or joint ventures)	Hospital organizations that operated at least one hospital facility at any time during the tax year
<a href="#">Schedule I</a>	Provide information on grants and other assistance made by the filing organization during the tax year to domestic organizations, domestic governments, and domestic individuals	An organization that: <ul style="list-style-type: none"> <li>• reported more than \$5,000 of grants or other assistance to any domestic organization or domestic government</li> <li>• reported more than \$5,000 of grants or other assistance to or for domestic individuals</li> </ul>
<a href="#">Schedule J</a>	Report compensation information for certain officers, directors, individual trustees, key employees, and highest compensated employees and information on certain compensation practices of the organization	An organization that: <ul style="list-style-type: none"> <li>• listed any former officer, director, or trustee, key employee, or highest compensated employee as receiving more than \$100,000 in reportable compensation</li> <li>• listed any officer, director, or trustee, key employee, or highest compensated employee with a sum of reportable compensation and other compensation from the organization and related organizations as greater than \$150,000</li> <li>• had an officer, director, or trustee, key employee, or highest compensated</li> </ul>

		employee that received or accrued compensation from an unrelated organization or individual for services rendered to the organization
<a href="#">Schedule K</a>	Provide certain information on outstanding liabilities associated with tax-exempt bond issues	An organization that had a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year that was issued after December 31, 2002
<a href="#">Schedule L</a>	Provide information on certain financial transactions or arrangements between the organization and disqualified persons under section 4958 or other interested persons	<ul style="list-style-type: none"> <li>• Section 501(c)(3), 501(c)(4), or 501(c)(29) organization that engaged in an excess benefit transaction with a disqualified person during the year or that is aware that it engaged in an excess benefit transaction with a disqualified person in a prior year and that transaction has not been reported on prior Forms 990 or 990-EZ</li> <li>• An organization that reported receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons</li> <li>• An organization that provided a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, or grant selection committee member, or to a 35% controlled entity or family member of any of these persons</li> <li>• An organization that was party to a business transaction with one of the following parties: a current or former officer, director, trustee or key employee; a family member of a current or former officer, director, trustee, or key employee; or an entity of which a current or former officer, director, trustee, or key employee was an officer, director, trustee, or direct or indirect owner</li> <li>• An organization filing a Form 990-EZ that borrowed from, or made loans to, any officer, director, trustee, or key employee or made such loans in a prior year that are still outstanding at the end of the tax year covered by this return</li> </ul>
<a href="#">Schedule M</a>	Report the types of noncash contributions received during the year by the organization and certain information regarding such contributions	An organization that reported more than \$25,000 of aggregate noncash contributions or that received contributions of art, historical treasures, or other similar assets, or qualified conservation contributions
<a href="#">Schedule N</a>	Report going out of existence or disposing of more than 25% of net assets through sale, exchange, or other disposition	An organization that liquidated, terminated, or dissolved and ceased operations
<a href="#">Schedule O</a>	Provide the IRS with narrative information required for responses to specific questions on Form 990 or 990-EZ and to explain the	All organizations that file a Form 990 must use Schedule O at a minimum to describe the process, if any, used by the organization to review the Form 990 and to describe whether and how the organization made its governing documents, conflict of interest

	organization's operations or responses to various questions	policy, and financial statements available to the public during the tax year.
<a href="#">Schedule R</a>	Provide information on related organizations, on certain transactions with related organizations, and on certain unrelated partnerships through which the organization conducts significant activities	<ul style="list-style-type: none"> <li>• Section 501(c)(3) organizations that made any transfers to any exempt non-charitable related organization</li> <li>• Any organization that owned 100% of an entity disregarded as separate from the organization under certain regulations</li> <li>• Any organization related to any tax-exempt or taxable entity</li> <li>• Any organization that received any payment from or engaged in any transaction with a controlled entity within the meaning of section 512(b)(13)</li> <li>• Any organization that conducted more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes</li> </ul>

### **State-Specific Information**

The following table summarizes state-specific information required to be included on the Form 990, Form 990-EZ, and Form 990-PF and the schedules used with the forms.

<b>Form or Schedule</b>	<b>Part</b>	<b>Line</b>	<b>Summary of Requested Information</b>
Form 990	V	13	Whether the organization is licensed to issue qualified health plans in more than one state <ul style="list-style-type: none"> <li>• If yes, report on schedule O each state in which the organization is licensed to issue qualified health plans, the dollar amount of reserves each state requires the organization to maintain, and the dollar amount of reserves the organization maintains and reports to each state</li> </ul>
Form 990 Form 990-EZ	VI V	17 41	The states that require filing a copy of the Form 990 or Form 990-EZ
Form 990-PF	VII-A	8a	The states to which the foundation reports or with which it is registered
Form 990-PF	VII-A	8b	Whether the foundation has furnished a copy of Form 990-PF to the Attorney General of each state (if the foundation had at least \$5,000 in assets at any time during the year)
Schedule B	I		Address of certain contributors donating large amounts during the tax year
Schedule D	II	4	Number of states where property subject to conservation easement is located
Schedule G	I	3	All states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing
Schedule G	III	9	The states in which the organization conducts gaming activities, whether the organization is licensed to conduct gaming activities in each of the states, and an explanation if the organization is not licensed in the states

Schedule G	III	10	Whether any of the organization's gaming licenses were revoked, suspended, or terminated during the tax year and, if so, an explanation
Schedule G	III	17a	Whether the organization is required under state law to make charitable distributions from the gaming proceeds to retain the state gaming licensing
Schedule G	III	17b	The amount of distributions required under state law to be distributed to other exempt organizations or spent on the organization's own exempt activities during the tax year
Schedule G	IV		Supplemental information required for questions in Part III
Schedule H	V		Name, address, website address, and state license number of hospital facilities operated by the organization during the tax year
Schedule H	VI		All states with which the organization or a related organization files a community benefit report
Schedule N	Part I	4	Whether the organization is required to notify the attorney general or other appropriate state official of its intent to dissolve, liquidate, or terminate, and whether the organization provided such notice
Schedule N	Part I	5	Whether the organization discharged or paid all of its liabilities in accordance with state laws
Schedule N	Part I	6	Whether the organization had any tax-exempt bonds outstanding during the year; if so, whether the organization discharged or defeased all of its tax-exempt bond liabilities during the tax year in accordance with the Internal Revenue Code and state laws, and an explanation
Schedule R	Part I		Identification of disregarded entities: name, address, legal domicile, primary activity, total income, end-of-year assets, direct controlling entity
Schedule R	Part II		Identification of Related Tax-Exempt Organizations: name, address, primary activity, legal domicile, exempt code section, public charity status, direct controlling entity
Schedule R	Part III		Identification of Related Organizations Taxable as Partnership: name, address, primary activity, legal domicile, direct controlling entity, predominant income, share of total income, share of end-of-year assets, disproportionate allocations, general or managing partner, percentage ownership
Schedule R	Part IV		Identification of Related Organizations Taxable as a Corporation or Trust: name, address, primary activity, legal domicile, direct controlling entity, type of entity, share of total income, share of end-of-the year assets, percentage ownership
Schedule R	Part VI		Unrelated Organizations Taxable as a Partnership: name, address, primary activity, legal domicile, predominant income, whether partners section 501(c)(3) organizations, share of total income, share of end-of-year assets, disproportionate allocations, general or managing partner, percentage ownership

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