



State Administration and Veterans' Affairs Interim Committee

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59th Montana Legislature

SENATE MEMBERS

KEITH BALES
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BILL TASH
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HOUSE MEMBERS

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VERDELL JACKSON
RALPH LENHART
VERONICA SMALL-EASTMAN

COMMITTEE STAFF

DAVE BOHYER, Lead Staff
JOHN MACMASTER, Staff Attorney
FONG HOM, Secretary

TENTATIVE AGENDA STATE ADMINISTRATION AND VETERANS' AFFAIRS INTERIM COMMITTEE October 6, 2005 Room 172, State Capitol

- 8:30 Call meeting to order; roll call, opening comments: Sen. Bill Tash, Presiding Officer
- 8:35 Response in re Administrative Rules implementing SB 370, the letter from the Sheriffs' and Peace Officers' Association, and options for the Committee's consideration: David Niss, LSD. Committee discussion and action will follow.
- 9:15 Determining retirement benefits: Dave Bohyer, LSD
- 9:45 **BREAK**
- 10:00 Actuarial report on the Teachers' Retirement System: David Senn, Ex. Director, TRS
- 10:30 Actuarial reports on the Public Employees' Retirement System and other retirement systems' administered by the PERB/PERA: Mike O'Connor, Ex. Director, PERA
- 11:00 Comments on actuarial reports: Carroll South, Ex. Director, Board of Investments
- 11:20 Comments by Mike O'Connor and Carroll South regarding fiscal note form and content for retirement legislation
- 11:40 Public comment on public retirement systems

LUNCH RECESS

- 1:15 Public comment on matters relevant to the purview of the SAVA
- 1:45 Issues and Options: LSD/LFD staff will provide the Committee with a list of issues and options to address retirement plans' unfunded actuarial liabilities identified so far.
- 2:00 Committee work session: The Committee will discussion retirement system issues, identify options for preliminary development; provide direction to staff and others.

BREAK

- 3:15 Committee work session continues and concludes.
- 4:00 Other business
- Member issues
 - Confirm meeting dates: Friday, Nov. 4 and Monday, Nov. 28
 - Instructions to staff
 - Other

Adjourn