

Proposed 2007 Session Legislation

Agency Name: Agency No:

Priority Number: Filename:

Short Title:

Agency Contact Person/Phone:

1. Purpose:
 To remove references to the school bond contingency loan fund.

2. Background:
 Senate Bill 5 passed by the 1992 Special Session permitted certain school districts to issue bonds between January 21, 1992 and January 1, 1993 with an assurance that state loans would be available as security if the debt was invalidated by a legal challenge. All bonds issued under this statute have now been refunded and the school bond contingency loan fund is no longer required.

3. Fiscal Impact by Fund Type: *This impact should be as specific as possible.*
 No fiscal impact.

4. Summary Checklist [Check & complete all that apply]-

Housekeeping Only Federal Requirement Audit Recommendation (Audit No.) Major Legislation

Anticipated to be Controversial Legislation Bill Draft has been included in Legislation Submittal (if available)

Supports Submitted EPP Item Number: Local Government Fiscal Impact

Increases FTE, or Decreases FTE by

List FTE amount and program

Increases Existing Revenue Tax Fee Penalty [amount in #3]

Decreases Existing Revenue Tax Fee Penalty [amount in #3]

Establishes New Revenue Tax Fee Penalty [amount in #3]

Leg. has been Submitted in Previous Legislative Sessions (list priority no, LC no, or bill no):

Legislation would affect other state agencies (list):

Special Interest Groups Affected (list):

Other: