Murdo, Patricia

From:	Robert Pyfer [pyfer@mcun.org]
Sent:	Wednesday, November 09, 2005 1:26 PM
То:	Murdo, Patricia; Steve@montanabankers.com
Cc:	'Jill Jarman'
Subject: FW: CUNA News Now November 8, 2005	

FYI Bob Pyfer Montana Credit Union Network

-----Original Message-----From: newsnow@magserv.cuna.org [mailto:newsnow@magserv.cuna.org] On Behalf Of pyfer@mcun.org Sent: Tuesday, November 08, 2005 4:38 PM To: pyfer@mcun.org Subject: CUNA News Now November 8, 2005



Data security witnesses include financial services, software reps

WASHINGTON (11/9/05)—The House subcommittee on financial institutions Tuesday released its list of scheduled witnesses for a hearing on The Financial Data Protection Act of 2005 (H.R. 3997), a comprehensive data security bill that would mandate a national standard for the protection of sensitive financial information.

The following are expected to testify at today's hearing:

- Oliver I. Ireland, partner, Morrison & Foerster LLP, on behalf of Financial Services Coordinating Council;
- Josie Callari, senior vice president, Astoria Federal S&L Association and chairman, America's Community Bankers Electronic Banking and Payment Systems Committee, on behalf of America's Community Bankers;
- H. Randy Lively, president & CEO, American Financial Services Association;
- Mark Bohannon, general counsel and senior vice president for public policy, Software and Information Industry Association;
- Julie Brill, assistant attorney general, State of Vermont;
- Evan Hendricks, publisher, Privacy Times; and
- Karl F. Kaufmann, Sidley Austin Brown & Wood LLP, on behalf of Chamber of Commerce.

The bill was introduced Oct. 6 by U.S. Reps. Steven LaTourette (R-Ohio), Darlene Hooley (D-Ore.), Michael N. Castle (R-Del.), Deborah Pryce (R-Ohio), and Dennis Moore (D-Kan.). It would, in part, require notification to consumers of data security breaches, and require institutions to provide consumers a free six-month nationwide credit monitoring service upon notification of a breach.

Resource Links

Issues 2005: Data Security -

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